

PT FIVE STAR TEXTILE INDONESIA
BALANCE SHEETS
AS AT DECEMBER 31, 2023 AND 2022 (UNAUDITED)
(Presented in Indonesian Rupiah)

	2023	2022
ASSETS		
CURRENT ASSETS		
Cash on hand and in banks	1,86,32,80,225	1,83,25,04,417
Accounts receivable - Others	<u>28,80,17,47,419</u>	<u>28,80,17,47,419</u>
Total Current Assets	<u>30,66,50,27,644</u>	<u>30,63,42,51,836</u>
NON - CURRENT ASSETS		
Deferred charges	<u>23,93,57,80,778</u>	<u>23,93,57,80,778</u>
Total Non - Current Assets	<u>23,93,57,80,778</u>	<u>23,93,57,80,778</u>
TOTAL ASSETS	<u>54,60,08,08,422</u>	<u>54,57,00,32,614</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Taxes payable	10	10
Accrued expenses	<u>1,75,35,88,012</u>	<u>1,75,35,88,012</u>
Total Current Liabilities	<u>1,75,35,88,022</u>	<u>1,75,35,88,022</u>
STOCKHOLDERS' EQUITY		
Capital Stock		
A Shares - 415,000 (USD 1,000) par value Authorized, subscribed and fully paid - 5,542 shares	2,29,99,30,000	2,29,99,30,000
B Shares - 10,473,000 (USD 1,000) par value Authorized, subscribed and fully paid - 1,000 shares	10,47,30,00,000	10,47,30,00,000
C Shares - 15,000 (USD 1,000) par value Authorized, subscribed and fully paid - 28,200 shares	4,23,00,00,00,000	4,23,00,00,00,000
Capital paid-in excess of rupiah par value	32,29,39,02,500	32,29,39,02,500
Promoters' funds	10,33,66,16,094	10,33,66,16,094
Appropriated retained earnings	2,00,000	2,00,000
Deficit	(4,25,55,64,28,194)	(4,25,58,72,04,002)
Total Stockholders' Equity	<u>52,84,72,20,400</u>	<u>52,81,64,44,592</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>54,60,08,08,422</u>	<u>54,57,00,32,614</u>

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023 AND 2022 (UNAUDITED)
(Presented in Indonesian Rupiah)

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit / loss	3,07,75,808	-47,73,59,360
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Decrease (increase) in:		
Net Cash Used in Operating Activities	<u>3,07,75,808</u>	<u>-47,73,59,360</u>
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET INCREASE (DECREASE) IN CASH ON HAND AND IN BANKS	<u>3,07,75,808</u>	<u>-47,73,59,360</u>
CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR	<u>1,83,25,04,417</u>	<u>2,30,98,63,777</u>
CASH ON HAND AND IN BANKS AT END OF YEAR	<u>1,86,32,80,225</u>	<u>1,83,25,04,417</u>

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023 AND 2022 (UNAUDITED)
(Presented in Indonesian Rupiah)

	2023	2022
OTHER INCOME		
Interest Income - Net	3,07,75,808	2,84,45,293
OTHER EXPENSES		
Other Expenses	-	50,58,04,653
PROFIT BEFORE INCOME TAX	3,07,75,808	-47,73,59,360
CORPORATE INCOME TAX	-	-
NET (LOSS) / PROFIT	3,07,75,808	-47,73,59,360

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (CAPITAL DEFICIENCY)
AS AT DECEMBER 31, 2023 AND 2022 (UNAUDITED)
(Presented in Indonesian Rupiah)

	<u>Capital Stock</u>	<u>Capital Paid in Excess of Rupiah Par Value</u>	<u>Promoters' Funds</u>	<u>Appropriated Retained Earnings</u>	<u>Deficit</u>	<u>Stockholder's' Equity (Capital Deficiency) Net</u>
Balance December 31, 2021	4,35,77,29,30,000	32,29,39,02,500	10,33,66,16,094	2,00,000	-4,25,10,98,44,642	53,29,38,03,952
Net Loss 2022					-47,73,59,360	-47,73,59,360
Balance December 31, 2022	4,35,77,29,30,000	32,29,39,02,500	10,33,66,16,094	2,00,000	-4,25,58,72,04,002	52,81,64,44,592
Net Profit 2023					3,07,75,808	3,07,75,808
Balance December 31, 2023	4,35,77,29,30,000	32,29,39,02,500	10,33,66,16,094	2,00,000	-4,25,55,64,28,194	52,84,72,20,400